

## NON-PARTISAN TAX POLICY CENTER ANALYSIS OF THE TRUMP TAX FRAMEWORK

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### Key Takeaways:

- **Massive tax breaks for the Top 1%:**
  - They would get half of all the tax cuts in 2018 and 80% by 2027.
  - \$200,000-plus tax cut each year on average starting in 2018.
  - Most of their tax breaks come from huge cut in corporate taxes (dropping from 35% to 20%), cut in the pass-through business tax rate from 39.6% to 25% (enormously benefitting Trump), and the repeal of the Alternative Minimum Tax and the estate tax, which would also enormously benefit Trump and his family.
- **Major tax increase for many in the middle class:**
  - 1 in 7 (14%) middle-income families would pay an average of \$1,000 more in taxes in 2018. But that grows to more than 25% when fully implemented.
  - Taxes would rise for about one-quarter of taxpayers by 2027, including nearly 30% of those with incomes between \$50,000 and \$150,000.
- **Federal revenue will be slashed by \$2.4 trillion as a lot of these tax breaks are not being paid for by closing tax loopholes.** To keep the deficit in check, Republicans will demand the tax cuts for the rich and corporations be paid for by cutting Social Security, Medicare, Medicaid, education and many more critical services.
- **We need to Stop the Trump Tax Scam.** This is not tax reform—it's a massive tax cut for the wealthy and big corporations. They must pay their fair share to protect Social Security, healthcare, education and so much more from cuts.