

Coalition on Human Needs: Special Post-Election Webinar



November 9, 2020

Thanks to our generous funders

The Annie E. Casey Foundation
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CHN Members and Supporters

Senator Sherrod Brown

Senator Sherrod Brown serves as the senior United States Senator from Ohio. Senator Brown serves as the Ranking Member on the Senate Banking, Housing and Urban Affairs Committee, where he played an instrumental role in passing the historic Wall Street reform law that established new consumer protections.



Lee Saunders

Lee Saunders is the president of the American Federation of State, County and Municipal Employees, AFL-CIO, with 1.4 million members in communities across the nation, serving in hundreds of different occupations. He was elected at the union's 40th International Convention in June 2012.

He is the first African American to serve as AFSCME's president, and was previously elected secretary-treasurer at the union's 39th International Convention in July 2010.

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Jared Bernstein

Jared Bernstein has been a Senior Fellow at the Center on Budget and Policy Priorities since May 2011. From 2009 – 2011, he was Chief Economist and Economic Advisor to Vice President Joe Biden. His blog, ***On the Economy***, is a model of clarity about complex and critical economic issues. He is a frequent commentator on CNBC and MSNBC, in the *Washington Post* and the *New York Times*.



Clarissa Martínez-de-Castro

Clarissa Martínez-de-Castro is Deputy Vice President at UnidosUS. She leads efforts to advance fair and effective immigration policies and to expand Latino civic engagement by helping immigrants become citizens, citizens become voters, and the community overall become an active participant in policy debates.



Richelle Friedman

Richelle Friedman, PBVM, joined the Coalition on Human Needs as director of public policy in April, 2006. Richelle has over 25 years of legislative experience on a wide range of issues with the goal of strengthening the economic reality of low-income families.



Deborah Weinstein

Deborah Weinstein has been Executive Director of the Coalition on Human Needs since 2003. At CHN and previously at the Children's Defense Fund and the Massachusetts Human Services Coalition, Debbie has helped advocates to combat poverty and hardship for about 40 years.



Ellen Teller, Moderator



Ellen Teller is Director of Government Affairs at the Food Research and Action Center (FRAC). She joined FRAC in 1986, and previously served as an attorney at the American Bar Association, Center for Science in the Public Interest and the Consumer Federation of America. She is the Board Chair of the Coalition on Human Needs.

The economic outlook and what it means for low-income families

Jared Bernstein

CBPP

11/9/2020

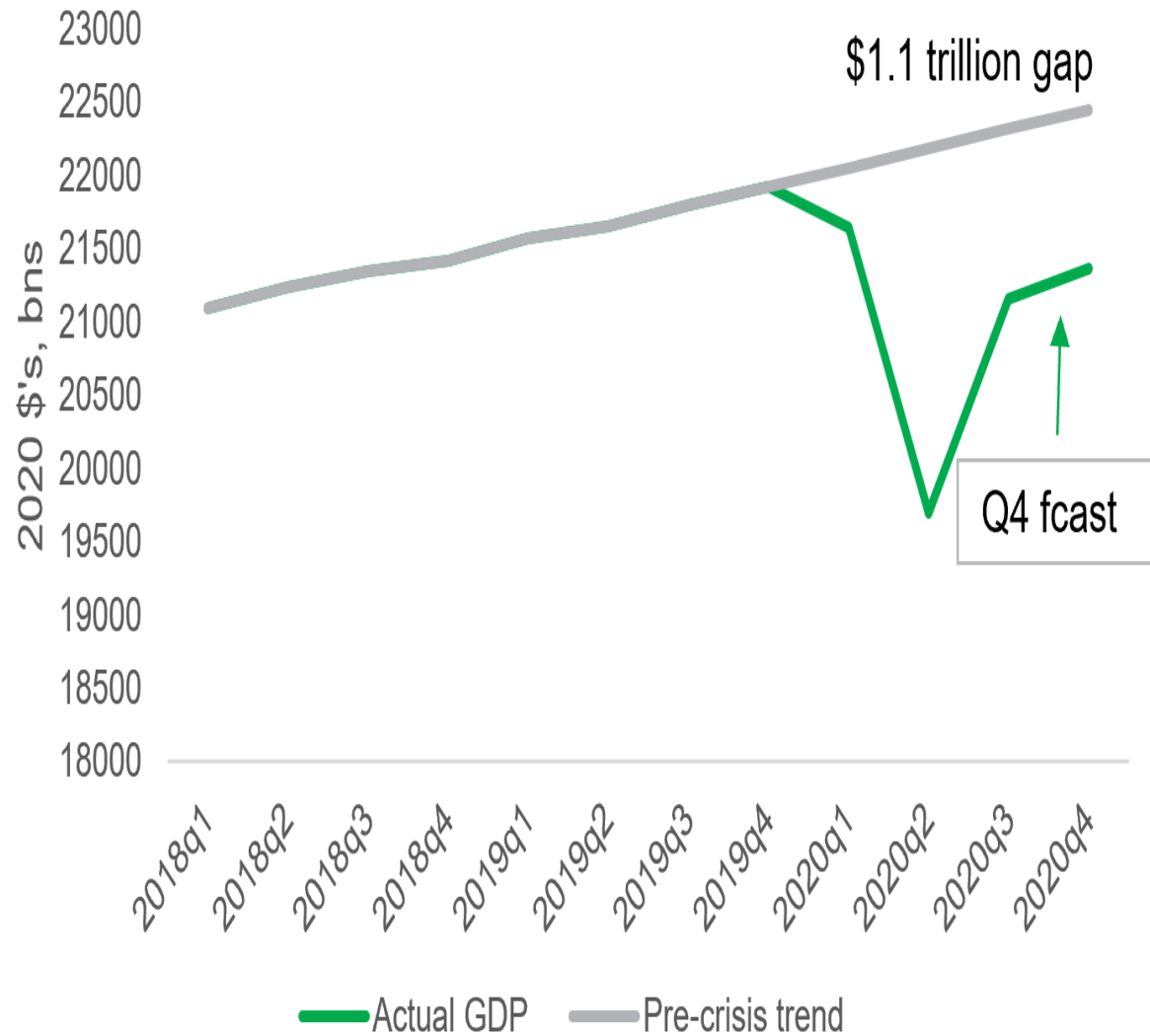
Overview

- The economy is recovering from the pandemic induced recession but large, **targeted** gaps remain.
- It's a K-shaped recovery. Stock market up, but so are evictions, hunger, poverty.
- We face both cyclical and structural shortfalls; policy must address both.
- Low interest rates mean low debt service.

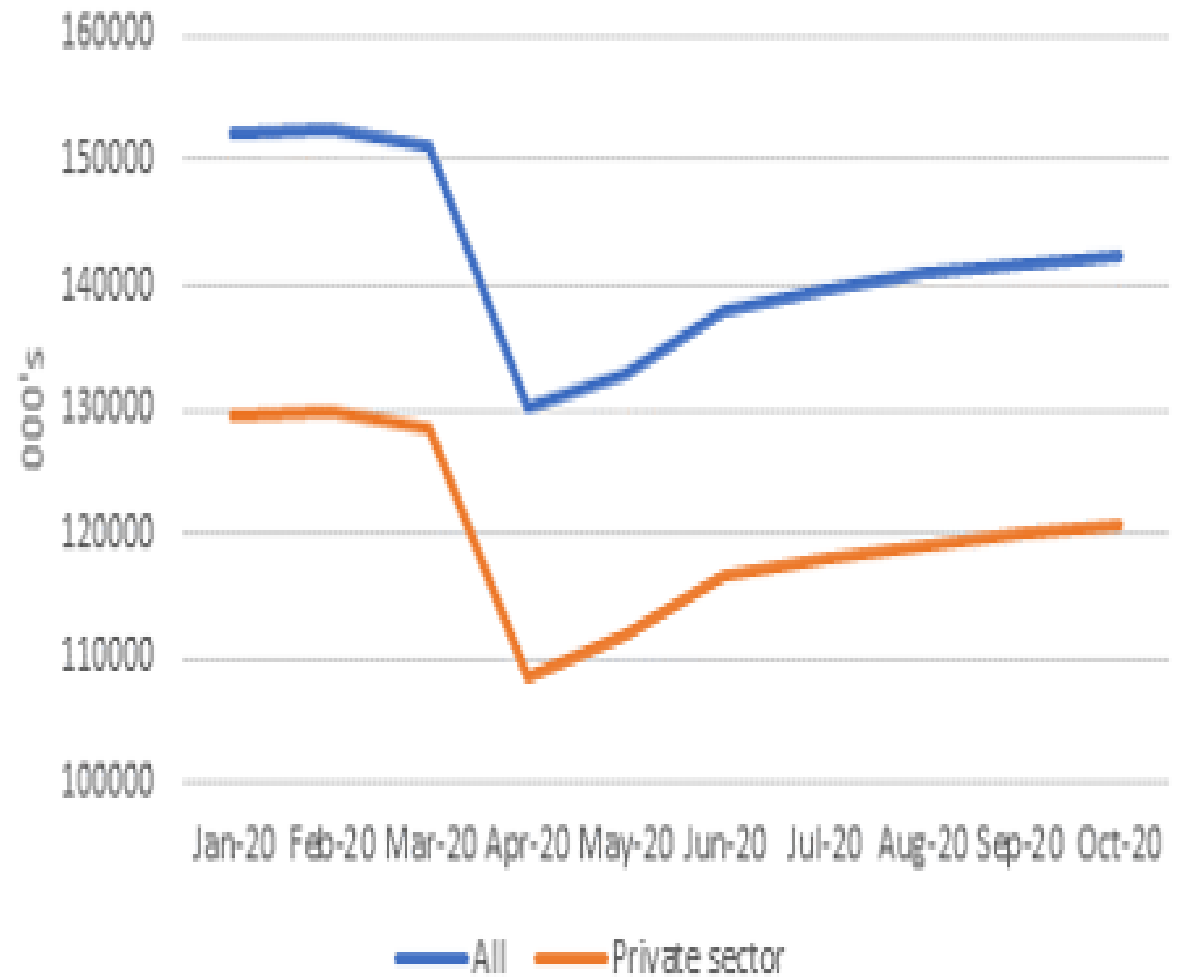
Overall economy: Big gaps remain amid downshift in growth, jobs

- Real GDP about **\$1 trillion** below pre-crisis trend
- Job market probably about ½ recovered by January; still 10 million jobs short; unemployment **twice pre-crisis level** of 3.5%.
- Long-term unemployment way up.
- Downshift: **government benefits faded before labor market came back**; savings helped for a while, but that's fading too.
- Relief/stimulus essential, the sooner the better as there's **a lot of potential pain coming quickly** as relief expires. Important: **the Fed is our friend here**.

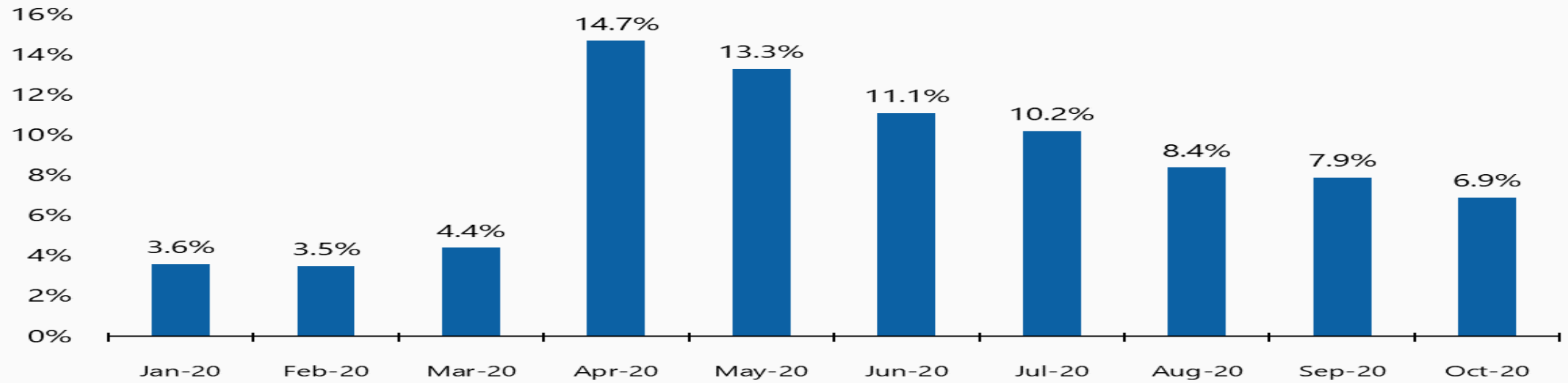
Real GDP



Payroll jobs

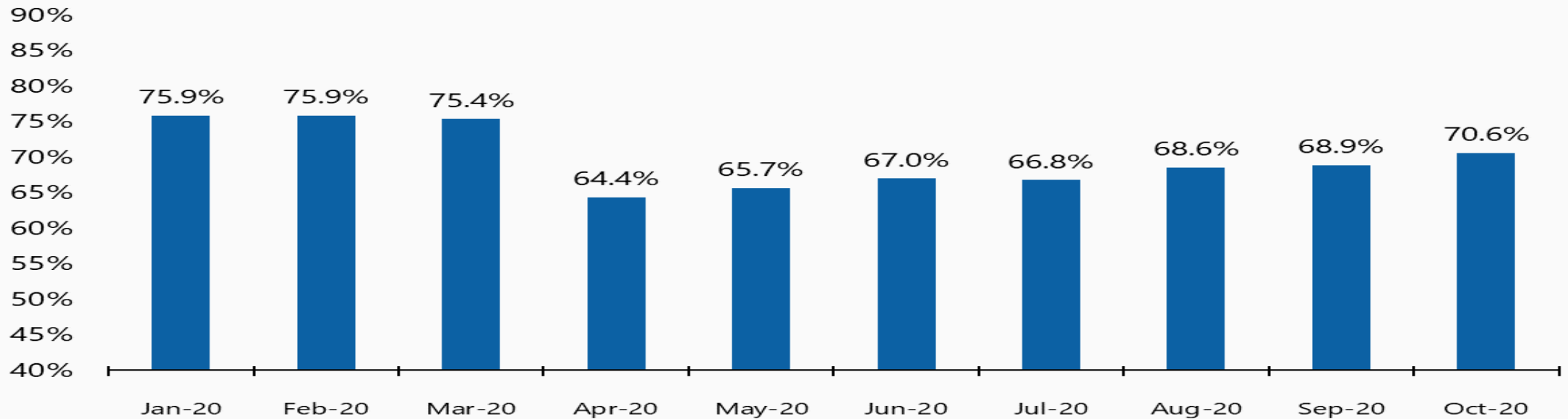


Unemployment Rate



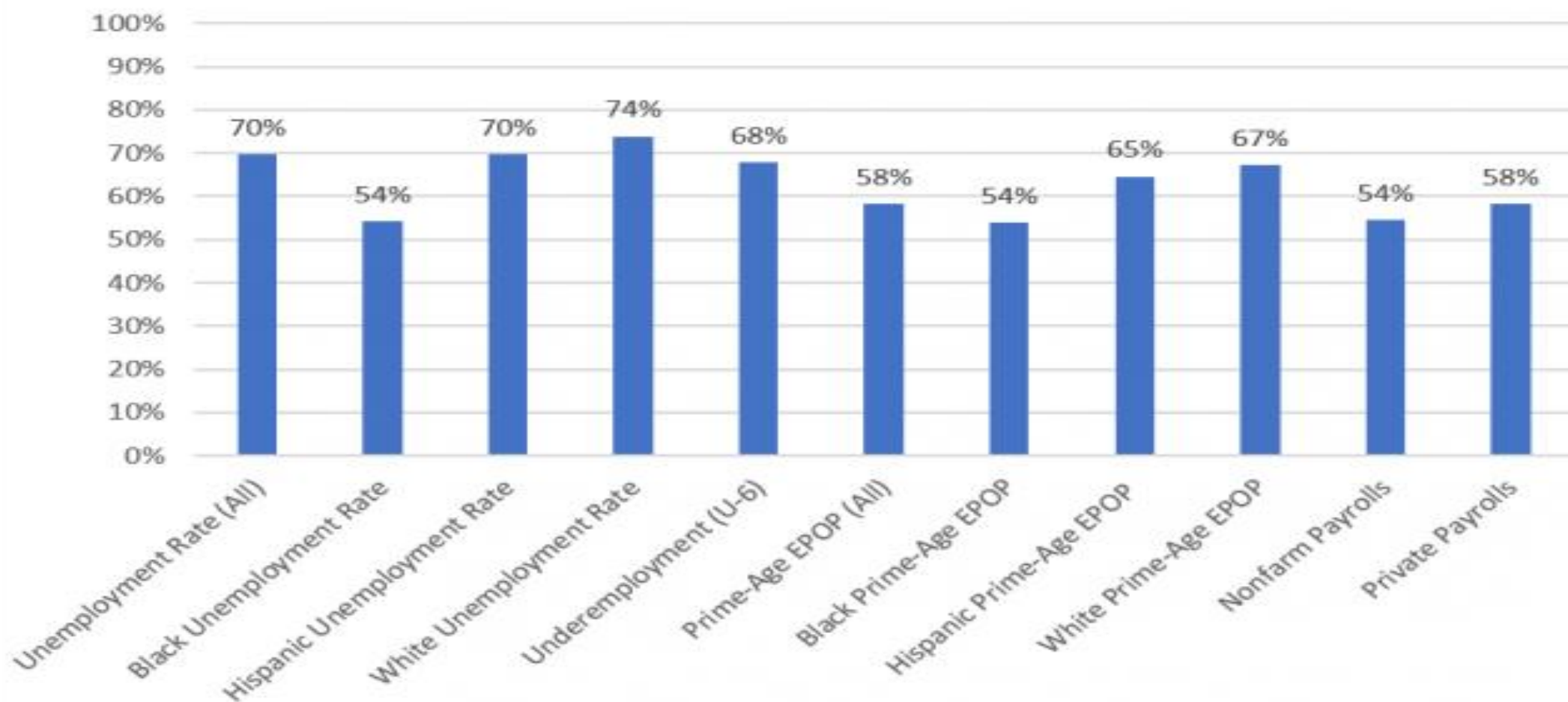
Source: Bureau of Labor Statistics

Black Employment Rate, 25-54 Year Olds



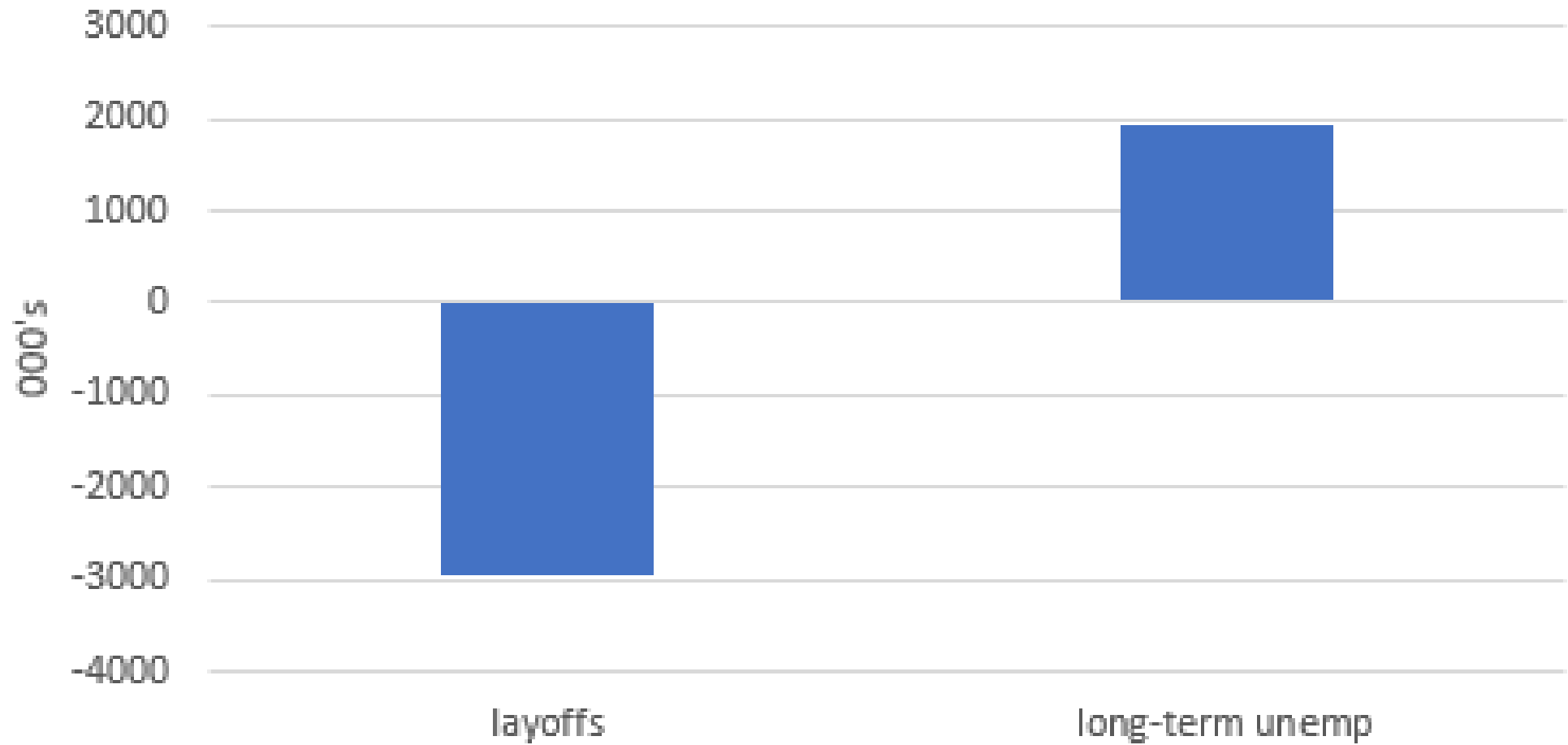
Source: Bureau of Labor Statistics

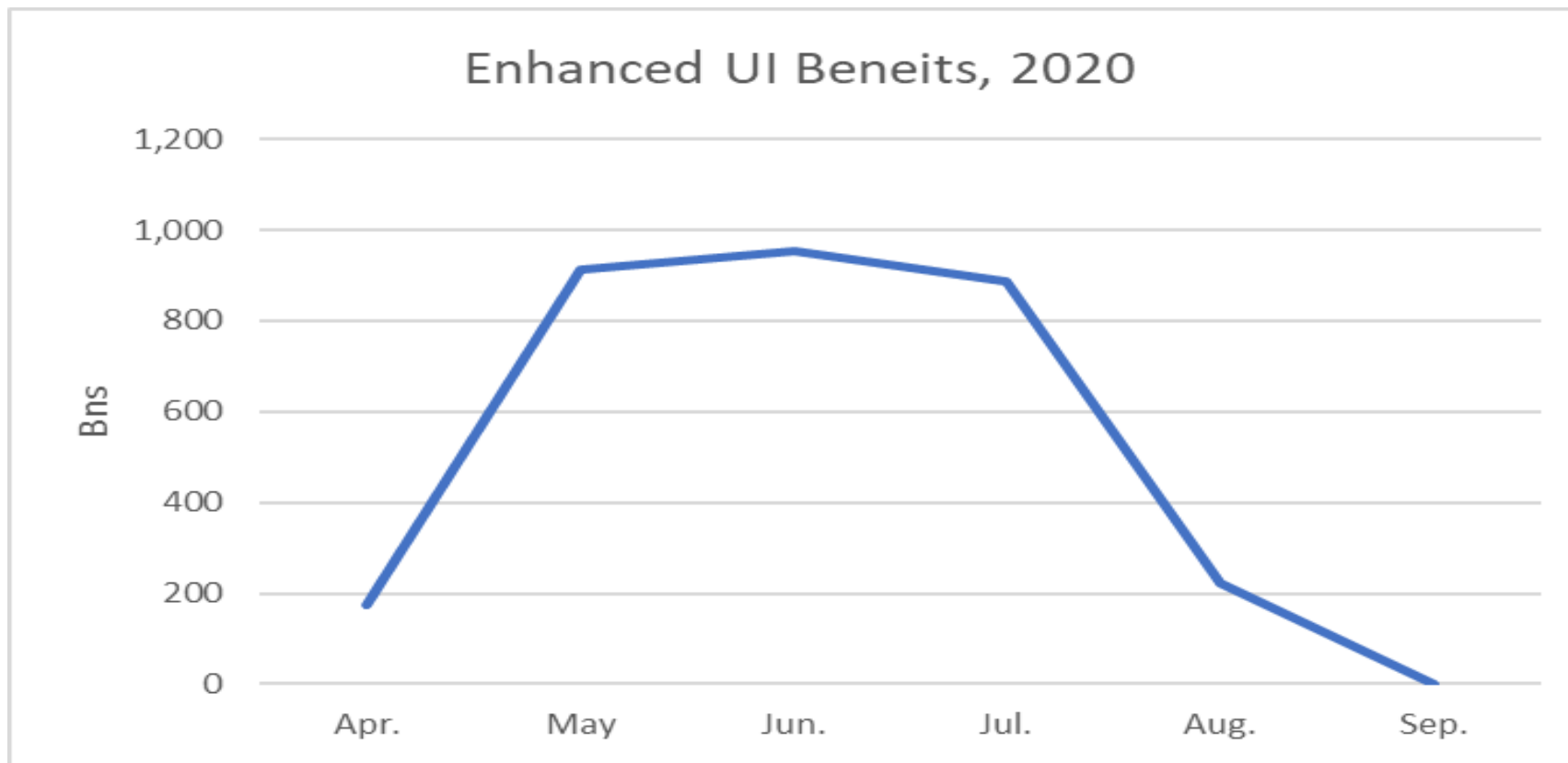
Share of Pandemic Employment Losses Regained by October: Unemployment Rate, Prime-Age EPOP, and Payrolls



Note: "Prime-Age EPOP" refers to the share of the population aged 25-54 that is employed.
Source: Bureau of Labor Statistics, Author's Calculations

Changes in temp layoffs and long-term unemployed, Aug-Oct





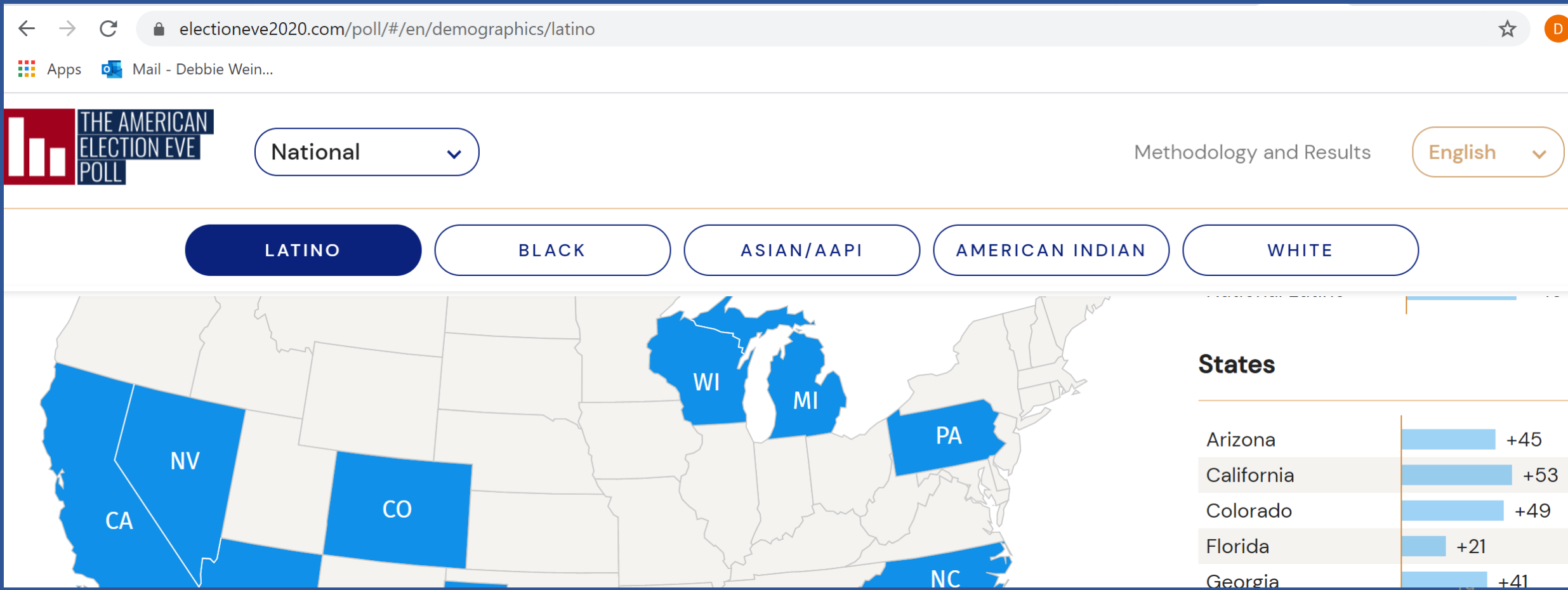
	2020	2021	2022	2023
debt/gdp	98.2%	104.4%	105.6%	106.7%
def/gdp	-15.2%	-8.6%	-6.1%	-4.9%
real debt serv/gdp	0.8%	0.1%	-0.8%	-1.2%
Source: CBO, my calculations				

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The American Election Eve Poll: electioneve2020.com



Opinion questions by race/ethnicity

FILTER BY

ALL BLACK

GENDER

- ☐ Men
- ☐ Women

AGE

- ☐ 18-39
- ☐ 40-59
- ☐ 60+

Trump Pandemic

Looking back over the past eight months that our nation has been dealing with the coronavirus pandemic, which statement is closer to your view?

Answer

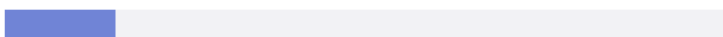
% of Respondents

Statement 1

84% 

President Trump ignored the early warning signs of coronavirus and because of his mismanagement, millions of Americans became sick and more than 220,000 died.

Statement 2

15% 

The coronavirus is unfortunate, but there is nothing that President Trump could have done differently to limit the spread of coronavirus, or reduce the number of people who became sick or died.

Our Children are in Danger:

A webinar about increased hunger, poverty, and other serious threats to children and their families because of the pandemic

Hear from parents, child health and poverty researchers

**Monday, November 16, 2020 12:00 PM Eastern
11:00 AM Central, 10:00 AM Mountain, 9:00 AM Pacific**



Thanks!

To sign up for info/action updates, go to

www.chn.org